

Stablecoin Carolinas LAUNCH 2026

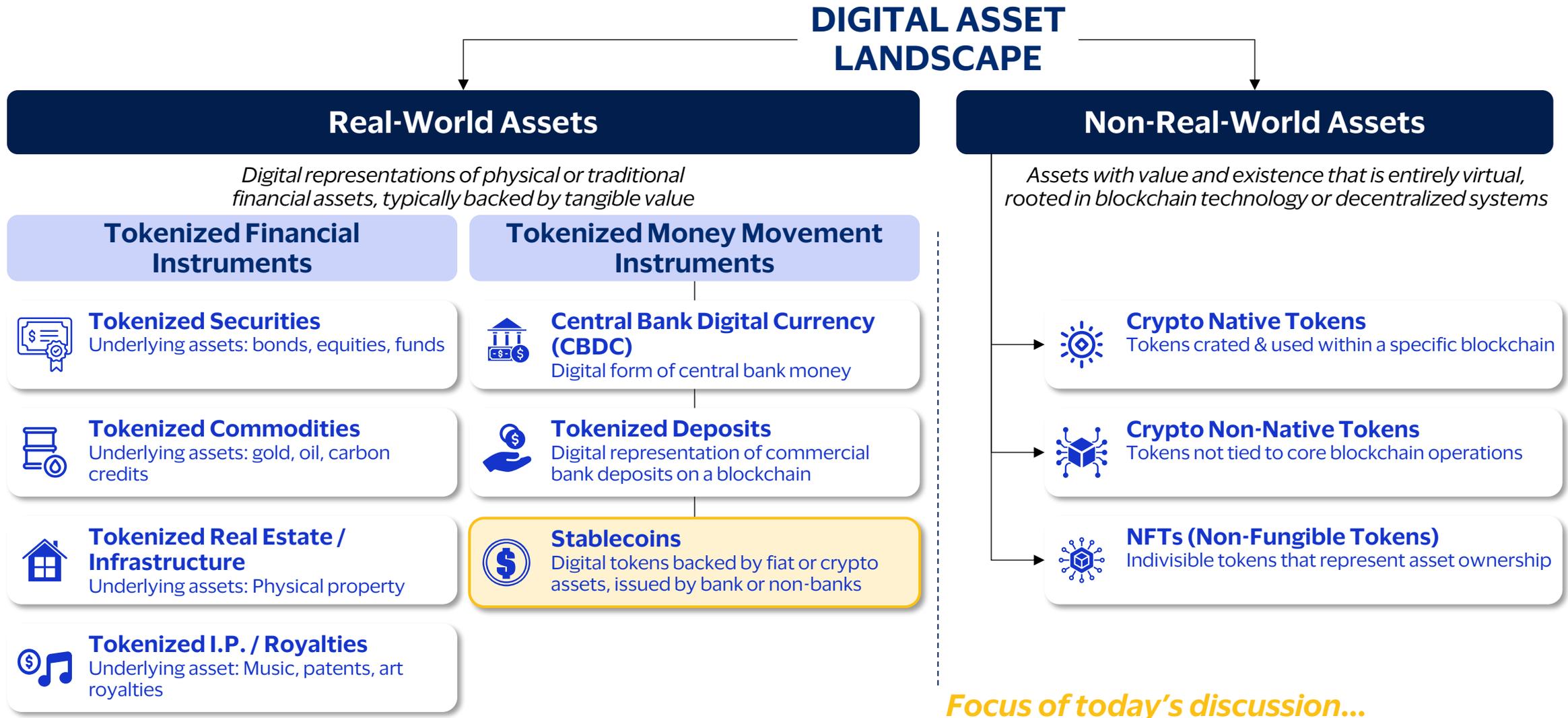
February 2026



Stablecoin Overview



Digital Assets include a wide range of financial instruments, one of which is Stablecoins



How Stablecoins might shape the future of money & digital transactability

PAST

Cash



Save & Pay

Cash provided **both a store of value as well as a medium of exchange**

PRESENT

Banks & Deposits



Save

Cards



Pay

Banks provide a **store of value** via deposits, while cards are used as a **medium of exchange**

FUTURE

Stablecoins



Save & Pay

Stablecoins are and will be **both a store of value as well as a medium of exchange**

What is a stablecoin? Understanding its role and value

Definition:

A stablecoin is a **type of cryptocurrency** that is designed to maintain a stable value by being **pegged to a reserve asset** like the US dollar, euro, or gold

Feature	Cash	Bank Deposits	Credit Cards	Stablecoins
Store of Value	✓	✓	✗	✓
Medium of Exchange	✓	✗	✓	✓
Digital	✗	✓	✓	✓
Borderless	✗	✗	✗	✓
Programmable	✗	✗	✗	✓

Fiat Stablecoins are largely responsible for integration of digital assets w/ TradFi...

Fiat-backed Stablecoins are gaining popularity & prominence given evolving regulatory favorability, price stability, and integration with traditional finance

	Definition	Backing Asset	Peg Stability	Decentralization	Examples
<p>1 Fiat-Backed Stablecoins</p>	Pegged to a fiat currency, and backed 1:1 by bank reserves	Fiat (USD, EUR, etc.)	High	Low	 USDC  USDT  BUSD
<p>2 Crypto-Backed Stablecoins</p>	Backed by cryptocurrencies & often overcollateralized to account for price volatility	Cryptocurrencies (BIT, ETH, etc.)	Moderate	High	 DAI  LUSD  VAI
<p>3 Algorithmic Stablecoins</p>	Utilize smart contracts & algorithms to control supply and maintain peg	None	Low	High	 USDe  AMPL  FEI



1. [A Beginner's Guide | Binance Blog](#), 2025

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...unlocking multiple use cases that can run on “blockchain rails”



**CRYPTO
CAPITAL
MARKETS**



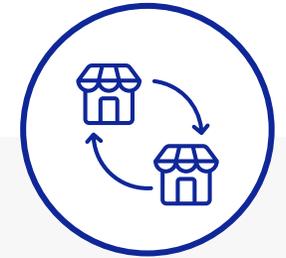
**DOLLAR
STORE OF
VALUE**



**P2P
REMITTANCES**



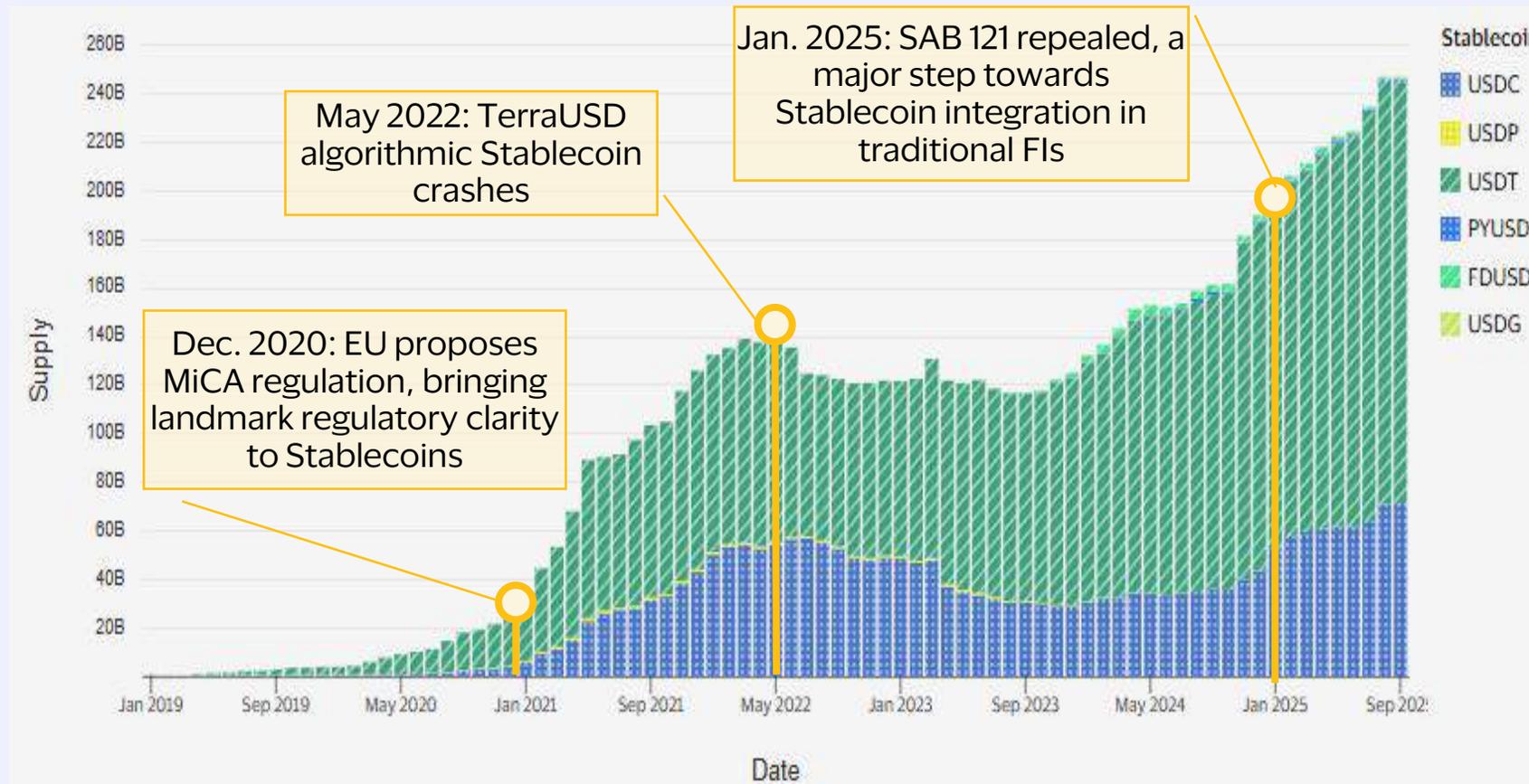
**B2C
PAYOUTS**



**B2B
PAYMENTS**

Visa OnChain Analytics demonstrates consistently growing supply of fiat-backed stablecoins, aligned with recent market expansion

Average Stablecoin Supply, by Stablecoin¹ (Jan. 2019 – Sept. 2025)



\$203.1B

Average Stablecoin supply over the last 12 months²

70.1%

Percentage of Stablecoin supply that is USDT as of Sept. 2025²

Stablecoin offers advantages across many payment types

Payment Type	Transaction Fee	Time to Settle
ACH Transfer	\$0.20 – \$1.50	3 – 5 Business Days
International Wire Transfer	\$30 – \$50	1 – 5 Business Days
Remittance Service	6.65% (for \$200)	Minutes to Days
P2P Payment App	Free (p2p) 1 – 3% (Business)	Instant to 1 Day
Stablecoin Transfer	< \$0.01	Seconds to Minutes



1. BCG, [“Five killer tests to gauge their potential”](#), May 2025

In the context of cross-border, Stablecoins offer speed, cost, traceability, and automation with the added benefit of store of value

Dimension / Market Option	Speed	Cost	Programmability
 <p>Legacy Cross-Border Money Movement</p>	<ul style="list-style-type: none"> • Remittance specialists offer 20 sec. settlement; region dependent • Bank initiated payments take up to 5 days 	<ul style="list-style-type: none"> • Remittance specialist transaction costs have avg. fee of 1.25% • Bank initiated int'l payments absorb 13.65% of principal 	<ul style="list-style-type: none"> • Limited to rule definition • Does not cover more complex use cases that require intelligence built-in capabilities
 <p>Stablecoin Value Proposition</p>	<ul style="list-style-type: none"> • Offers near to instant settlement regardless of: <ul style="list-style-type: none"> ○ Origin or destination ○ Currency ○ Transaction size 	<ul style="list-style-type: none"> • Transaction costs from largest networks: <ul style="list-style-type: none"> ○ ETH: \$0.01/trx. ○ Tron: \$3 – \$6/trx. ▪ On/off-ramp costs can be additional 7% cost¹ 	<ul style="list-style-type: none"> • Programmability offers conditional payments features • Built on Blockchain-based payment methods
<p>Stablecoin Benefit versus Legacy</p>	 <p>Medium</p>	 <p>Medium</p>	 <p>High</p>

Stablecoin Ecosystem: Major Players Bridging the Gap Between Digital Assets & Traditional Finance



The Stablecoin ecosystem is comprised of 6 major types of players with varying value props

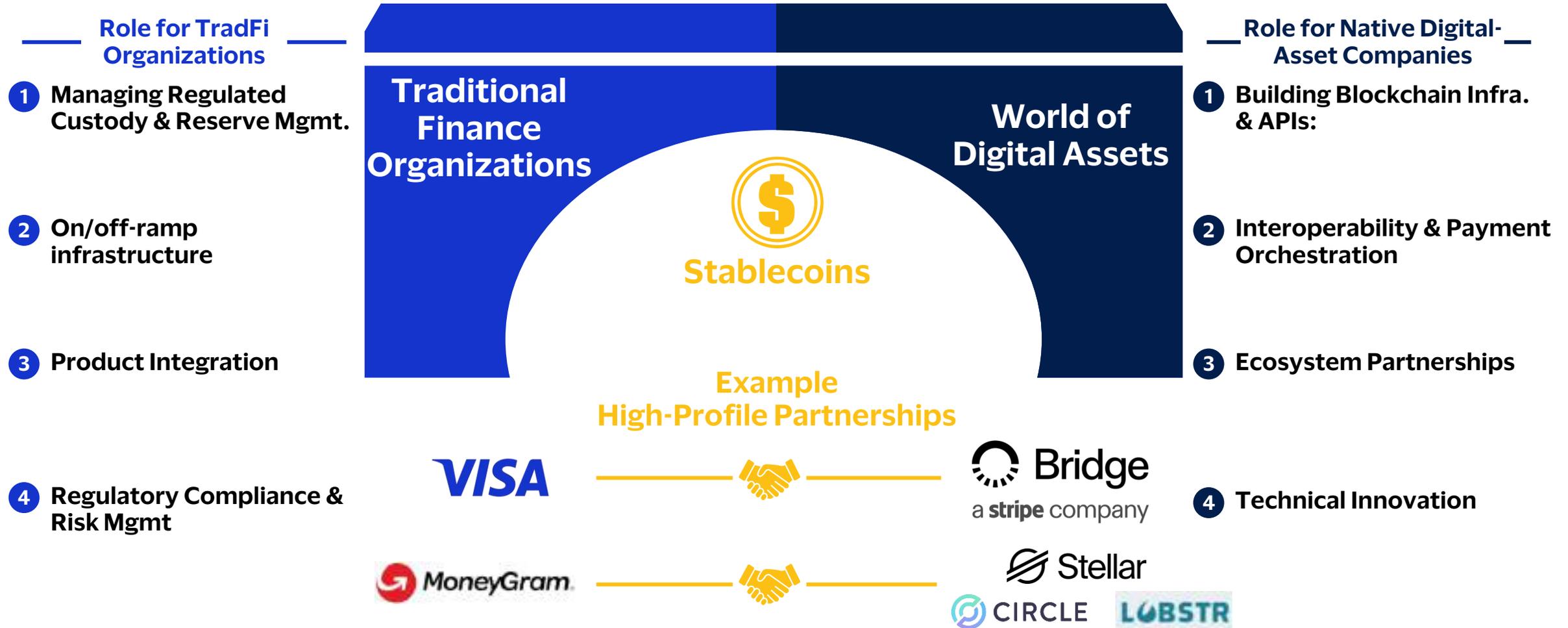
	 FINANCIAL INSTITUTIONS¹	 PAYMENT SERVICE PROVIDERS	 CRYPTO-NATIVE FINTECHS	 MERCHANTS	 CARD NETWORKS	 BIG TECH
Primary Value Prop²	New revenue opportunities with Stablecoin products	Enabling faster, cheaper, more reliable payment methods globally	Core business opportunity & ecosystem growth for cryptocurrencies	Lower fees, instant settlement, and attraction of new global customer base	Maintained relevance in crypto era, reduced friction, and digital asset revenue	Expand user engagement and financial services, reduce payment friction
Sample Use Cases³	<ul style="list-style-type: none"> • Remittances & XB payments • Liquidity, cash & treasury mgmt. • Payments & card integration 	<ul style="list-style-type: none"> • B2B & B2C payments • Remittances & XB payments • Global payroll 	<ul style="list-style-type: none"> • Crypto trading, DeFi lending • On-chain payments • Staking & investments 	<ul style="list-style-type: none"> • Stablecoin card payments • Loyalty & rewards • Settlement 	<ul style="list-style-type: none"> • Stablecoin card payments • On-chain settlements • Remittances & XB payments 	<ul style="list-style-type: none"> • In-app payments • Creator economy • Marketplace transactions • Wallet integration



1. Includes both banks & credit unions
 2. Non-exhaustive. Complete list of Stablecoin use cases can be found later in this deck.
 3. Non-exhaustive.

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Stablecoins provide a medium through which FIs can bridge the gap between TradFi & the world of Digital Assets...



... such as the partnership between Visa & Bridge for Stablecoin Card Payments

STABLECOIN USE CASE

**TRADFI
PLAYER**

**DIGITAL ASSET
PARTNER**

Stablecoin Card Payments¹

- Visa announced a **partnership with Bridge**, a Stablecoin orchestration platform owned by Stripe, to **offer Stablecoin-linked Visa cards** to their customers
- The cards are **currently issued in six countries in Latin America**, with plans to **expand significantly** in the coming months
- The collaboration will enable anyone to use **Stablecoins with the tap of a Visa card**, with real-time conversion of stablecoin for fiat-settlement at point-of-sale



VISA

150M+

Number of merchant locations accepting Visa cards, including Stablecoin-linked cards¹

6

Number of countries in which Bridge cards can be issued¹



1. Visa, "Visa and Bridge Partner to Make Stablecoins Accessible for Everyday Purchases", April 2025

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Visa Stablecoin Initiatives

CONSULTING & ANALYTICS

Helping banks identify use cases where stablecoins can improve their business and develop a tailored strategy

DATA & ANALYTICS



STRATEGY & CONSULTING



MONEY MOVEMENT

Integrating stablecoins into Visa Direct to help enable faster, more cost effective cross-border money movement

PUSH TO STABLECOIN WALLET



STABLECOIN SANDWICH



STABLECOIN INFRASTRUCTURE

Helping Banks & FIs to issue their own stablecoins & custody existing ones

VISA TOKENIZED ASSET PLATFORM



CUSTODY SERVICES



STABLECOIN LINKED CARDS

Enabling consumers in emerging markets to pay with stablecoins at any merchant that accepts Visa

STABLECOIN SETTLEMENT



PARTNERSHIPS WITH TECH ENABLERS



In closing, where are you in your Stablecoin Journey?

WHY should we care?

- Why is the market reacting this way to Stablecoins?
- Why is it strategically important for us to explore stablecoins at this time?
- Why do stablecoins align (or not) with our long-term mission and digital strategy?

WHAT should we do?

- What is our Stablecoin strategy, and who is in the market?
- What use cases should we explore?
- What do my members need?
- What is our GTM strategy?
- What is my pilot use case?

HOW should we go about it?

- How do we develop the pilot solution successfully & launch?
- How do we establish product market fit?
- How do we scale & expand the pilot solution once live?
- How can we gather feedback from customers and iterate post launch?

Where Visa Can Support



Stablecoin
Strategy
Development



Use Case
Opportunity
Sizing



GTM Strategy
Development



Pilot Ideation, &
Requirements



Pilot Launch
Support

Q

A

&